

# 2022 ANNUAL REPORT



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# A HEARTFELT THANK YOU

Dear Donors and Supporters,

We are pleased to present to you LifeNet4Families' annual report for the year 2022. Last year was our year of renewal, the return to normal operations after the unprecedented challenges brought on by the COVID-19 pandemic. Despite the persistent challenges of the COVID-19 pandemic, we were able to continue serving thousands of individuals and families needing food and other essential services. As we reflect on the past year, your unwavering support of our mission was truly the highlight.

This past year, we restored indoor services, including fully reopening our Community Café. We also reinstated our volunteer program, welcoming back former volunteers and engaged those who were new to our volunteer mission support initiative. To increase the impact of our work, we prioritized strengthening our relationships with key stakeholders and community partners. This led to innovative programs and expanded service offerings.

Thanks to your generosity, each week we were able to provide over 2,400 hot meals to individuals and families in need. We also distributed nearly 3,000 bags of groceries each month through our food pantry program. Our rental assistance program helped dozens of families experiencing financial hardship to stay in their homes during these difficult times. Additionally, we expanded partnerships with local schools to provide food and other resources to food-insecure students and their families.

None of this would have been possible without the support of our Board of Directors, staff, volunteers, and donors. We are grateful for your partnership and commitment to our mission.

We forge ahead knowing there will be unanticipated challenges to overcome. However, your continued support bolsters our confidence in our ability to meet these challenges head-on and continue to make a positive impact in our community. We remain steadfast in our commitment to providing life-changing services and advancing our mission, trusting that with your help, we can help lift so many from the depths of despair.

Thank you again for your support and partnership.

Best Regards,

**Dr. Melanie Geddes**  
President & CEO

**Will Spencer**  
Board Chairman

## 2022 BOARD OF DIRECTORS

Will Spencer, Chair

Erika Royal, Esq., Vice Chair  
Scott May, Secretary  
Les R. Campbell, Treasurer  
Andrew Cagnetta  
Joe Feinberg

Laura Geary  
Dr. Jason H. Jackson  
Heidi Alzate Kaufman, CFRE  
Matthew Lookretis  
Rocki Rockingham

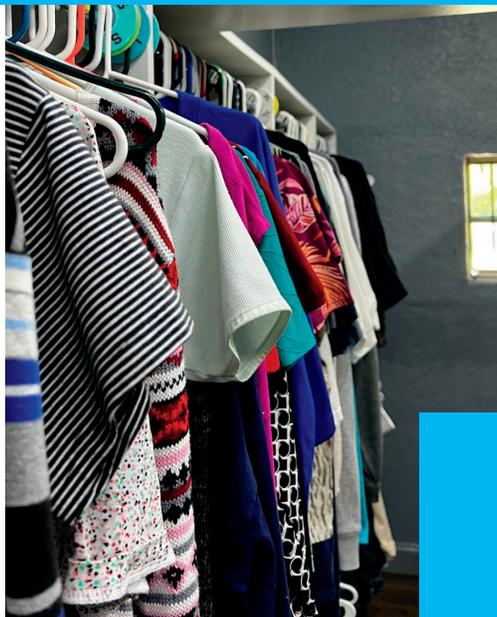
## MISSION

**To provide a gateway to stability for people in Broward County  
experiencing hunger, homelessness and/or poverty.**

## Food & Nutrition

## Health & Well-being

## Stability



We highlight our steadfast commitment to three key pillars: **food and nutrition**, **health and well-being**, and **stability**. These pillars serve as the foundation of our mission and encapsulate our unwavering dedication to creating a positive impact in the communities we serve.

# A YEAR IN REVIEW: KEY PERFORMANCE HIGHLIGHTS

**1.8M** POUNDS OF FOOD DISTRIBUTED TO CLIENTS

**126K** TOTAL HOT MEALS SERVED

**21K** CLOTHING ITEMS DISTRIBUTED

**32,739** FOOD BOXES DISTRIBUTED

**834** SNAP FOOD APPLICATIONS

**5,468** SHOWERS AND HYGIENE REDEEMED

**4,011** CLIENT INTERACTIONS

**6,594** PIECES OF MAIL DISTRIBUTED

As we reflect upon the past year, our dedicated staff, board, volunteers, and generous supporters rallied together to address the growing issue of food insecurity in our community. Together, we have made a profound impact on the lives of countless individuals and families, providing them with essential nourishment and hope for a brighter future.

# FINANCIALS

## STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2022

### Assets

#### Current Assets

Cash and Cash Equivalents	\$ 732,632
Investments	446,953
Grants and Other Receivables	488,416
Prepaid Expenses	29,517
<b>Total Current Assets</b>	<b>1,697,518</b>

#### Non-Current Assets

Property and Equipment	1,097,727
Beneficial Interest in Assets held by Community Fndn	1,015,092
<b>Total Non-Current Assets</b>	<b>2,112,819</b>

**Total Assets** \$ **3,810,337**

### Liabilities and Net Assets

#### Current Liabilities

Accounts Payable and Accrued Expenses	\$ 52,540
Deferred Revenue	63,273
Mortgages Payable	-
<b>Total Current Liabilities</b>	<b>115,813</b>

#### Non-Current Liabilities

Mortgages Payable	-
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**Total Liabilities** 115,813

### Net Assets

Net Assets Without Donor Restrictions	1,764,506
Net Assets With Donor Restrictions	1,930,018

**Total Net Assets** 3,694,524

**Total Liabilities and Net Assets** \$ **3,810,337**

## STATEMENT OF ACTIVITIES FOR YEAR ENDED DECEMBER 31, 2022

### Net Assets Without Donor Restrictions

#### Public Support and Revenues

Contributions	\$ 763,906
Grants and Contracts	699,874
Fundraising Events	315,325
Less: Event Expenses	(41,752)
Investment Income	(59,066)
Net Assets Released from Restrictions	431,120
Contributed Food, Services, and Materials	410,345
<b>Total Public Support and Revenues</b>	<b>2,519,752</b>

#### Expenses

Program Services	2,170,948
General and Administrative	254,925
Fundraising	147,792
<b>Total Expenses</b>	<b>2,573,665</b>

**Change in Net Assets Without Donor Restrictions** (53,913)

### Net Assets With Donor Restrictions

Grants and Contracts	924,900
Investment Income	(215,103)
Net Assets Released from Restrictions	(431,120)

**Change in Net Assets With Donor Restrictions** 278,677

**Change in Net Assets** 224,764

**Net Assets, Beginning of the Year** 3,469,760

**Net Assets, End of Year** \$ **3,694,524**

## FUNDING BY TYPE

**61.36%**

Contributions



**27.78%**

Grants and Contracts



**10.86%**

Fundraising Events



## INVESTMENT BY TYPE

**84.35%**

Program Services



**9.91%**

General and Administrative



**5.74%**

Fundraising



**+21.31%**

**MORE GRANTS & CONTRACTS**

**+5.33%**

**MORE FUNDRAISING**

**\$2.5M**

**PUBLIC SUPPORT**

**\$3.6M**

**END OF YEAR NET ASSETS**