THE COOPERATIVE FEEDING PROGRAM, INC.

d/b/a LIFENET4FAMILIES

Financial Statements

December 31, 2016

Robbins and Landino, P.A.
Certified Public Accountants

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Robbins and Landino, P.A.
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INDEPENDENT AUDITOR'S REPORT

Board of Directors
The Cooperative Feeding Program, Inc.
d/b/a LifeNet4Families
Fort Lauderdale, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of The Cooperative Feeding Program, Inc., d/b/a LifeNet4Families (the "Agency"), a non-profit organization, which comprise the statement of financial position as of December 31, 2016, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Cooperative Feeding Program, Inc., d/b/a LifeNet4Families as of December 31, 2016, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 22, 2017, on our consideration of The Cooperative Feeding Program, Inc., d/b/a LifeNet4Families' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering The Cooperative Feeding Program, Inc., d/b/a LifeNet4Families' internal control over financial reporting and compliance.

ROBBINS and LANDINO, P.A.
Certified Public Accountants

Robbins and Landino, P.A.

Fort Lauderdale, Florida
May 22, 2017

THE COOPERATIVE FEEDING PROGRAM, INC.
d/b/a LIFENET4FAMILIES

Statement of Financial Position
December 31, 2016

Assets		
Current Assets		
Cash and Cash Equivalents	$	293,611
Grants and Other Receivables		24,194
Prepaid Expenses		3,591
Total Current Assets		321,396
Non-Current Assets		
Grants and Other Receivables		25,000
Property and Equipment		1,341,977
Beneficial Interest in Assets Held by Community Foundation		1,042,228
Total Non-Current Assets		2,409,205
Total Assets	$	2,730,601
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	$	17,905
Deferred Revenue		36,600
Mortgages Payable		98,083
Total Current Liabilities		152,688
Non-Current Liabilities		
Mortgages Payable		63,199
Total Liabilities		215,787
Net Assets		
Unrestricted		1,146,080
Temporarily Restricted		283,734
Permanently Restricted		1,085,000
Total Net Assets		2,514,814
Total Liabilities and Net Assets	$	2,730,601

The accompanying notes are an integral part of these financial statements.

THE COOPERATIVE FEEDING PROGRAM, INC.
d/b/a LIFENET4FAMILIES

Statement of Activities
For the Year Ended December 31, 2016

Unrestricted Net Assets	
Public Support and Revenues	
Contributions	$ 432,903
Grants and Contracts	126,830
Fundraising Events	202,817
Less: Fundraising Events Expenses	(71,170)
Investment Income	58,298
Other Income	1,324
Net Assets Released from Restrictions	278,305
Contributed Food, Services and Materials	1,644,270
Total Public Support and Revenues	2,673,577
Expenses	
Program Services	801,081
General and Administrative	153,916
Fundraising	147,682
Contributed Food, Services and Materials	1,644,270
Total Expenses	2,746,949
Change in Unrestricted Net Assets	(73,372)
Temporarily Restricted Net Assets	
Contributions	344,730
Net Assets Released from Restrictions	(278,305)
Change in Temporarily Restricted Net Assets	66,425
Change in Net Assets	(6,947)
Net Assets, Beginning of the Year	2,521,761
Net Assets, End of the Year	$ 2,514,814

The accompanying notes are an integral part of these financial statements.

THE COOPERATIVE FEEDING PROGRAM, INC.
d/b/a LIFENET4FAMILIES

Statement of Cash Flows
For the Year Ended December 31, 2016

Cash Flows from Operating Activities	
Change in Net Assets	$ (6,947)
Adjustments to Reconcile Change in Net Assets to	
Net Cash Provided by Operating Activities:	
Bad Debts	302
Depreciation	62,991
Net Investment Income from Beneficial Interest in Assets	
Held by Community Foundation	(55,747)
Realized Loss on Investments	4,783
Unrealized Gain on Investments	(6,193)
Changes in Assets and Liabilities:	
Decrease in Grants and Other Receivables	56,967
Decrease in Prepaid Expenses	619
Increase in Accounts Payable and Accrued Expenses	14,666
Increase in Deferred Revenue	36,600
Net Cash Flows from Operating Activities	108,041
Cash Flows from Investing Activities	
Distributions from Beneficial Interest	48,631
Purchases of Investments	(885)
Proceeds from Sale of Investments	132,903
Purchases of Property and Equipment	(8,427)
Net Cash Flows from Investing Activities	172,222
Cash Flows from Financing Activities	
Payments on Mortgages Payable	(94,597)
Net Cash Flows from Financing Activities	(94,597)
Net Change in Cash and Cash Equivalents	185,666
Cash and Cash Equivalents - Beginning of the Year	107,945
Cash and Cash Equivalents - End of the Year	$ 293,611
Supplemental Disclosure of Cash Flow Information:	
Cash Paid During the Year for Interest	$ 7,714

The accompanying notes are an integral part of these financial statements.

THE COOPERATIVE FEEDING PROGRAM, INC.
d/b/a LIFENET4FAMILIES

Statement of Functional Expenses
For the Year Ended December 31, 2016

	Program Services	General and Administrative	Fundraising	Total
Salaries and Benefits	$ 475,499	$ 84,847	$ 124,603	$ 684,949
Supplies	92,272			92,272
Depreciation	60,906	1,657	428	62,991
Repairs and Maintenance	42,560	1,575	262	44,397
Utilities	37,145	1,010	261	38,416
Professional Fees	6,909	19,548	10,598	37,255
Security	23,558	641	166	24,365
Office	10,965	10,245	1,371	22,581
Insurance		15,947		15,947
Individual Assistance	15,086			15,086
Automobile	12,010	1,334		13,344
Advertising and Promotion	1,091	3,388	6,986	11,465
Telephone	7,650	1,365	2,005	11,020
Interest	7,459	203	52	7,714
Miscellaneous	6,360	1,206		7,566
Environmental Cleanup		5,259		5,259
Licenses and Permits	383	3,064	383	3,830
Conferences and Meetings	822	1,028	206	2,056
Dues and Subscriptions	162	1,298	161	1,621
Bad Debt		301		301
Contract Labor	244			244
Total	$ 801,081	$ 153,916	$ 147,682	$ 1,102,679

The accompanying notes are an integral part of these financial statements.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization: The Cooperative Feeding Program, Inc., d/b/a LifeNet4Families (the "Agency") is a non-profit organization whose mission is to be part of a seamless system of care in Broward County to reduce the pain and suffering of individuals and families in poverty by providing necessary food, ancillary services, and referrals.

Date of Management's Review: In preparing the financial statements, the Agency has evaluated events and transactions for potential recognition or disclosure through May 22, 2017, the date that the financial statements were issued.

Basis of Accounting: The financial statements of the Agency have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Financial Statement Presentation: Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions as follows:

Unrestricted - Includes amounts which have no external restrictions and which are available for support of current operations.

Temporarily Restricted - Includes amounts which have donor restrictions that can be fulfilled by actions of the organization pursuant to those restrictions or restrictions that expire by the passage of time.

Permanently Restricted – Includes amounts that are subject to restrictions of the gift instruments requiring that resources be maintained permanently.

Contributions: Contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Time-restricted and purpose-restricted contributions are required to be reported as temporarily restricted support. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

Cash and Cash Equivalents: Cash equivalents consist of highly liquid investments with an initial maturity of three months or less.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Grants and Other Receivables: Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the receivable. At December 31, 2016, the valuation allowance for uncollectable amounts was $0. Changes in the valuation allowance have not been material to the financial statements.

Investments: Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Property and Equipment: Donated property and equipment are recorded at fair market value at the date of donation. Purchased property and equipment are stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Maintenance and minor repairs are charged to expense when incurred. Additions and major renewals are capitalized. The cost and accumulated depreciation of assets sold or retired is removed from the respective accounts and any gain or loss is reflected in income.

Contributed Food, Services and Materials: Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Contributed food and materials are also recorded at their fair values in the period received.

Income Taxes: As a non-profit corporation under Internal Revenue Code Section 501(c)(3), the Agency is exempt from corporate income taxation on income related to its exempt function. Therefore, no provision for income taxes has been made in the accompanying financial statements.

The Agency has not incurred any interest or penalties on its income tax returns.

The Agency's tax returns are subject to possible examination by the taxing authorities. For federal income tax purposes, the tax returns remain open for possible examination for a period of three years after the respective filing deadlines of those returns.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses: The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Certain costs have been allocated among the programs and supporting services benefited.

Fair Value of Financial Instruments: Cash equivalents, grants and other receivables, prepaid expenses, accounts payable and accrued expenses and deferred revenue are reflected in the financial statements at cost which approximates fair value because of their short-term nature.

2. INVESTMENTS

Investment income is summarized as follows:

Interest and Dividends	$	1,141
Realized Loss		(4,783)
Unrealized Gain		6,193
Net Investment Income from Beneficial Interest in Assets Held by Community Foundation		64,057
Investment Fees		(8,310)
	$	58,298

3. GRANTS AND OTHER RECEIVABLES

At December 31, 2016, grants and other receivables consisted of:

Grants	$	38,387
Other Receivables		10,807
		49,194
Less: Non-Current Portion		(25,000)
	$	24,194

Grants and other receivables at December 31, 2016 were scheduled to be collected as follows:

Year Ending December 31,	2017	$	24,194
	2018		25,000
		$	49,194

4. PROPERTY AND EQUIPMENT

At December 31, 2016, property and equipment consisted of:

Land	$	319,149
Vehicles		83,873
Kitchen Equipment		34,720
Building and Improvements		1,482,132
Furniture and Fixtures		34,932
Machinery and Equipment		80,671
Total Property and Equipment		2,035,477
Less: Accumulated Depreciation		(693,500)
Net Book Value	$	1,341,977

5. MORTGAGES PAYABLE

At December 31, 2016, mortgages payable consisted of:

Mortgage payable to a Church, interest rate of 3.625%, payable in monthly installments of principal and interest, amortized over twenty years, maturing July 30, 2023, collateralized by land and building	$	71,974
Mortgage payable to a Church, interest rate of 3.5%, payable in monthly installments of principal and interest, amortized over fifteen years, maturing July 30, 2018, collateralized by land and building		89,308
		161,282
Less: Current Portion		(98,083)
Non-Current Portion	$	63,199

Future maturities of mortgages payable at December 31, 2016 are as follows:

Year Ended December 31,	2017	$	98,083
	2018		17,538
	2019		13,888
	2020		14,400
	2021		14,931
	Thereafter		2,442
		$	161,282

6. RESTRICTIONS ON ASSETS

At December 31, 2016, temporarily restricted net assets are available for the following purposes or periods:

Program Services	$	171,719
Environmental Cleanup		74,515
Future Periods		37,500
	$	283,734

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of other events specified by donors as follows:

Program Services	$	233,546
Environmental Cleanup		7,259
Passage of Specified Time		37,500
	$	278,305

7. CONTRIBUTED FOOD, SERVICES AND MATERIALS

The value of contributed food, services and materials included in the financial statements for the year ended December 31, 2016 is as follows:

Public Support and Revenues		
Food, Clothing, Furniture and Supplies	$	1,617,368
Professional Fees		26,902
	$	1,644,270
Expenses		
Program Services	$	1,631,752
General and Administrative		8,575
Fundraising		3,943
	$	1,644,270

8. CONTINGENCIES

In prior years, the Agency became aware of an environmental contamination risk caused by a former owner of the Agency's premises. The contamination was caused by abandoned underground fuel reservoirs. The Agency has engaged an environmental engineer to install and monitor test wells. The cost of remediation of any additional contamination is unknown at this time. Due to the inability to determine the costs of the additional repairs, if any, necessary to correct this problem, the Agency has not recorded this contingent liability.

8. CONTINGENCIES (continued)

In the normal course of activities, the Agency receives grants and other forms of reimbursements from various government agencies. These activities are subject to audit by agents of the funding authority, the purpose of which is to ensure compliance with conditions precedent to providing such funds. Management of the Agency believes that the liability, if any, for any reimbursement which may arise as a result of audits would not be material.

9. CONCENTRATIONS OF CREDIT RISK

Financial instruments which potentially subject the Agency to concentrations of credit risk consist principally of cash equivalents, unsecured receivables, beneficial interest in assets held by community foundation and investments.

The Agency's ability to collect its receivables is dependent upon economic conditions and the financial condition of its customers. The Agency has not experienced significant losses related to receivables. Management believes no additional credit risk is inherent in the Agency's receivables.

At December 31, 2016, the Agency had approximately $293,600 in cash, of which $29,000 was in excess of the federally insured limits.

The Agency's beneficial interest in assets held by community foundation and investments (collectively referred to as "investments") are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

10. BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION

On July 16, 2007, the Agency entered into an agreement with the Community Foundation of Broward (the "Foundation") to establish a fund to manage the assets of an endowment fund (the "Fund"). The Agency carries its investment in the beneficial interest at fair market value which at December 31, 2016 was $1,042,228.

The Foundation is to invest the fund balance in accordance with its normal investment guidelines and procedures. Distributions to the Agency are based on the Foundation's stated "income return percentage" for the period, multiplied by the weighted average market value of the funds. These funds are the property of the Foundation owned by it in its normal capacity.

10. BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION (continued)

Accounting Standards Codification 958 ("ASC 958"), "Endowments of Not-for-Profit Organizations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds" provides guidance on the net asset classification of donor-restricted endowment funds for a non-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA). ASC 958 also requires additional disclosures about an organization's endowment funds (both donor-restricted endowment funds and board-designated endowment funds), whether or not the organization is subject to UPMIFA.

The State of Florida enacted the "Florida Uniform Prudent Management of Institutional Funds Act ("FUPMIFA") effective July 1, 2012, the provisions of which apply to endowment funds existing on or established after that date. The Board of Directors, on the advice of legal counsel, has determined that the majority of the Agency's permanently restricted net assets meet the definition of endowment funds under FUPMIFA.

The Board of Directors of the Agency has interpreted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Agency classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Agency in a manner consistent with the standard of prudence prescribed by FUPMIFA.

In accordance with FUPMIFA, the Agency considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Agency, and (7) the Agency's investment policies.

10. BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION (continued)

Endowment Investment and Spending Policies: The Agency has adopted investment and spending policies, approved by the Board of Directors, for endowment assets. In order to meet its needs, the investment strategy for the Agency's endowment assets is to emphasize a balanced investment strategy, incorporating annual capital appreciation, as well as dividend and interest income.

The primary objectives in the investment management of the Agency's endowment assets shall be:

1. Preservation of Principal: To preserve the principal of the Agency's endowment assets against loss.

2. Preservation of Principal Purchasing Power: To achieve endowment investment returns equal to or greater than the rate of inflation.

3. Risk control is to be considered a critical element in the investment of the Agency's endowment assets.

4. Long Term Growth of Principal: To encourage the long-term growth of endowment principal without excessive risk.

The Agency's Finance Committee will attempt to balance the Agency's shorter-term budget process with its goal to preserve principal and its purchasing power in perpetuity by designing a spending policy which is flexible and is based on investment results.

Endowment net asset composition by type of fund as of December 31, 2016 is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted Endowment Funds	$ (42,772)	$	$ 1,085,000	$ 1,042,228
Total Funds	$ (42,772)	$	$ 1,085,000	$ 1,042,228

10. BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION (continued)

Changes in endowment net assets for the year ended December 31, 2016 are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total Net Endowment Assets
Endowment net assets, beginning of period	$ (49,888)	$	$ 1,085,000	$ 1,035,112
Contributions				
Appropriation of endowment assets for expenditures	(48,631)			(48,631)
Net investment income on beneficial interest	55,747			55,747
Endowment net assets, end of period	$ (42,772)	$	$ 1,085,000	$ 1,042,228

From time to time, the fair value of assets associated with the individual donor-restricted endowment funds may fall below the level that the donor requires of the Agency to retain as a fund of perpetual duration. In accordance with generally accepted accounting principles, deficiencies of this nature that are reported in unrestricted net assets was $42,772 as of December 31, 2016. These deficiencies resulted from market results and the Foundation's distributions made in accordance with the spending policy adopted by the Foundation.

11. FAIR VALUE MEASUREMENTS

Accounting Standards Codification 820 ("ASC 820"), Fair Value Measurements, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Agency has the ability to access.

11. FAIR VALUE MEASUREMENTS (continued)

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value on a recurring basis:

Beneficial Interest in Community Foundation: The prorated value of the beneficial interest in the community foundation's investments is determined by the investment fund manager of the organization holding the assets. The composition of the assets held by the community foundation are invested pursuant to its governing instruments and valued accordingly.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Agency believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

11. FAIR VALUE MEASUREMENTS (continued)

The following table sets forth by level, within the fair value hierarchy, the Agency's assets at fair value as of December 31, 2016:

	Total	Level 1	Level 2	Level 3
Assets				
Beneficial Interest in				
Community Foundation	$ 1,042,228	$	$	$ 1,042,228
Total Assets at Fair Value	$ 1,042,228	$	$	$ 1,042,228

Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Agency's Level 3 assets and liabilities for the year ended December 31, 2016:

	Level 3 Assets
	Beneficial Interest in Community Foundation
Balance, beginning of year	$ 1,035,112
Investment Income	55,747
Distributions	(48,631)
Balance, end of year	$ 1,042,228

Investment income of $55,747 is included in the change in unrestricted net assets as reported on the statement of activities for the year ended December 31, 2016.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
The Cooperative Feeding Program, Inc.
d/b/a LifeNet4Families
Fort Lauderdale, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller of the United States, the financial statements of The Cooperative Feeding Program, Inc., d/b/a LifeNet4Families (a non-profit organization) (the "Agency"), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 22, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

American Institute of Certified Public Accountants
Florida Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ROBBINS and LANDINO, P.A.
Certified Public Accountants

Robbins and Landino, P.A.

Fort Lauderdale, Florida
May 22, 2017